

# LAND

## Best Practices in Non-Market Rental Housing

September 22, 2022



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# Community Land Trust

## Our Story

**The Community Land Trust acquires, develops, and stewards co-ops and community-led housing and spaces.**

- Inclusive communities that members and residents are proud to call home
- Foster diverse and sustainable communities and initiatives for today and tomorrow
- Established in 1993 by the Co-operative Housing Federation of BC

# Land

## Community Ownership and Stewardship

1. Build permanent community wealth
2. Mission driven vs profit driven
3. Community resilience
4. Community involvement and governance
5. We are not making anymore land



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# The Model

## community land trusts

**How do community land trusts play a part and what are they?**

A community land trust is a non-profit organization with a particular goal: to control, obtain, steward, and hold land to solve problems the pure markets often struggle with.

### **Types of community land trusts:**

1. Community Based
2. Publicly Based
3. Sector Based

# History

## Growth in Canada

- Traditionally used for environmental conservation
- 1970's - Strong ties to the co-operative housing sector
- 2012 – The Breakthrough. City of Vancouver investment for 358 homes
- Canadian Network of CLTs established 2017
- Over 30 across the country and growing
- Attracting federal, provincial, municipal, and community housing sector investment

# Growth

## Metro Vancouver

- 2,380 co-op and no-profit homes in 6 communities within Metro Vancouver
  - 1,270 occupied
  - 1,110 under a municipal approval process or construction
- Over \$300 million invested in these homes from all 3 levels of government and co-op and non-profit partners.
  - Forgivable loans, equity, land, municipal grants and waivers
- Over \$500m in construction lending from BC Housing and CMHC



# Preservation Metro Vancouver

**Province, City of Burnaby, Community Land Trust, and 2 housing co-operatives partner to acquire and preserve 425 homes**

**\$162m Total Investment**

- \$30m Municipal Contribution
- \$20m for capital improvements
- Security of Tenure Fund





# Summary

## Community Land Ownership to Shape and Preserve

- Safe, secure, affordable, mixed-income housing
- Strong and diverse communities
- Assets protected from the private sector to leverage and support future growth
- Reliable long-term asset management
- Partnerships with government and the community housing sector



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**Thank you**



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